

UNITED SHARE BROKERS LIMITED

Policy regarding treatment of inactive accounts

UNITED SHARE BROKERS LIMITED (USBL) as a matter of policy accepts and realizes that the investor community is made of traders as well as investors. Whereas traders trade frequently, the investors trade with long gaps. The inactive client policy is framed keeping the same in mind:

Client declared inactive voluntarily

A client may write to USBL stating that he wishes to transfer his account into an “inactive” status, based on which the account will be marked as such

Client declared inactive by passage of time

Any client who has not traded continually for a period of 1 year and has also not renewed his running account authorization for 1 continuous years will automatically be moved to the “Inactive” category

Client declared inactive by law

Any client will be moved to the “inactive” category if required by law

Procedure to activate the client

To reactivate the account, the client is expected to write to USBL requesting for activation of the Account, based on which the account would be activated after due diligence by USBL.

This policy has been adopted by United Share brokers Limited and may have been revised over time. Latest version of the policy is available at the trading members' website www.unitedsharebrokers.com Under Download section.